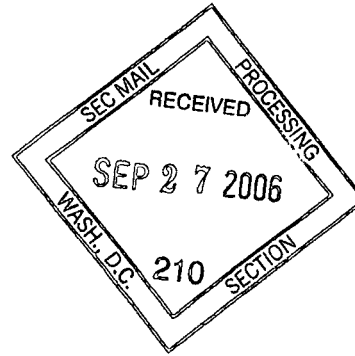




Office of International Corporate Finance  
 Stop 3-2  
 Securities and Exchange Commission  
 450 Fifth Street, N.W.  
 Washington, D.C. 20549  
 USA



**SUPPL**

20 September 2006



08017174

Dear Sir

**US Home Filing Exemption (12g3-2(b)) - Re 82-5154**

Please find enclosed documents/announcements released by Bradford & Bingley plc to the equity securities market in the UK.

Enclosed is a copy of this letter which I should be grateful if you could return in the self addressed envelope to confirm receipt.

Yours faithfully

John Pickering  
 Assistant Manager  
 Company Secretary's Office

**PROCESSED**

**OCT 04 2006**

**THOMSON  
 FINANCIAL**

B

*Handwritten initials and date: JW 10/2*

PO Box 88, Crossflatts, Bingley, West Yorkshire BD16 2UA  
 Telephone 01274 555555 Fax 01274 554422 www.bbg.co.uk

**Bradford & Bingley plc****Aire Valley Trustee Limited****Quarterly report re: Aire Valley Mortgages Trustee Limited, Aire Valley Funding 1 Limited and Aire Valley Mortgages 2004 -1 plc, Aire Valley Mortgages 2005 - 1 Plc**

The latest Quarterly Report for Aire Valley Trustee Limited is now available at [www.bbg.co.uk/bbg/ir/dis/securitisation/](http://www.bbg.co.uk/bbg/ir/dis/securitisation/)

During the previous quarter the following movements have occurred:

<b>Portfolio Characteristics</b>	<b>September 2006</b>	<b>June 2006</b>
Outstanding current balance of mortgages	£7,296,090,463	£7,757,907,903
Number of mortgages	60,533	64,566
Average loan balance	£120,531	£120,155
Weighted average current LTV	77.11%	77.25%
<b>Arrears:</b>		
1 month +	1.96%	2.00%
3 months +	1.12%	1.16%
12 months +	0.05%	0.07%
Repossessions	0.13%	0.14%

***If you would like to discuss the information in this statement, please contact:***

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END